

November 14, 2005

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 5/2005
C.P. Seven Eleven Public Company Limited

To: The President
The Stock Exchange of Thailand

The Board of Director Meeting of C.P. Seven Eleven Public Company Limited ("Company") has resolved in the meeting No.5/2005 held on November 14, 2005, 2:00-5:30 pm at the True Tower Board Room, 34/F, Ratchadapisek Road, Huai Khwang, Bangkok as the following matters:

1. Approved the interim Financial Statements for the quarter ended September 30, 2005.
2. Approved the offering of financial assistance to Shanghai Lotus Supermarket Chain Store Co., Ltd., a subsidiary company operating supercenter business in the PRC. The Company will provide the financial assistance as normal business undertaking according to its share ownership of 29.7 percent of the total amount of USD 70 million, which is equivalent to the amount of USD 21 million (approximately Baht 840 million). The detail is per attached appendix.
3. Acknowledged the resignation of Lieut. Suchai Jaovisidha, Independent Director and Chairman of the Audit Committee effective on November 12, 2005.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)
Head of Finance and Investor Relations
Authorized to sign on behalf of the company

Appendix

C.P. Seven Eleven Plc. Disclosure of Connected Transactions Regarding Financial Assistance to Not Exempted Subsidiary

The Board of Directors meeting of C.P. Seven Eleven Plc. (“CP7-11”) No. 5/2005, held on November 14, 2005, approved to provide financial assistance to Shanghai Lotus Supermarket Chain Store (“SLS”) on the following details:

1. Date of Transaction

In 2005 towards the middle of 2006

2. Parties Involved

Offer financial assistance: CP7-11

Receive financial assistance: SLS (a subsidiary of CP7-11)

3. General Characteristics of the Transaction

SLS operates the supercenter business in the PRC and requires funding for store expansion and working capital in the year of 2005-2006 amounting to USD 70 million. Thus, SLS requires financial assistance for such amount. CP7-11 as an indirect shareholder of SLS holding shares of 29.7% intends to offer a proportionate financial assistance to SLS according to normal business undertaking.

4. Size of Transaction

USD 21 million (approximately Baht 840 million) (transaction size is based on CP7-11 shareholding in SLS).

5. Relationship with Listed Company

CP7-11 and SLS have major shareholders (as defined by the SET regulations) as the same juristic persons who are Charoen Pokphand Group Co.,Ltd. which Mr. Dhanin Chearavanont and his related parties are major shareholders. In addition, Mr. Dhanin Chearavanont is the Chairman of CP7-11.

6. Entering connected Transactions

Such act is considered as a connected transaction of a listed company regarding offering financial assistance according to the SET “Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions”, because the assistance is provided to a non exempted subsidiary. CP7-11 holds shares in SLS of less proportion than the afore-mentioned connected persons and the offered amount is more than Baht 100 million.

Such act requires the Board of Directors approval by those who are non-interested directors and requires the Board of Directors’ resolution to be disclosed and publicized according to the SET disclosure requirement. Since the financial assistance is proportionate by CP7-11 equitable share ownership in SLS, the act is waived from shareholders’ approval.

7. Source of fund

Cash flow from operations

8. Opinions of the Company's Audit Committee

The Committee agrees that offering financial assistance to SLS is based on fair rationale and at the best interest of the Company.

9. Opinions of the Company's Board of Director

The Board of Directors, excluding interested directors, agrees that offering financial assistance to SLS is based on a fair rationale and at the best interest of the Company.

The meeting was conducted with thorough consideration for the best interest of the Company, as if the act was a non-related transaction. The Board of Directors has appointed Mr. Korsak Chairasmisak and Mr. Umroong Sanphasitvong as authorized persons to determine details, conditions and financial support methodology, to engage in an MOU and/or agreement and/or contracts, and to perform the necessary and reasonable acts concerning such financial assistance. In this meeting agenda, the directors who have interest are 1. Mr. Dhanin Chearavanont 2. Mr. Korsak Chairasmisak 3. Ms. Rachel Chiang 4. Mr. Umroong Sanphasitvong 5. Mr. Narong Chearavanont 6. Mr. Soopakij Chearavanont are not attending and participating the vote.