

AFF028/2008

October 13, 2008

Re: Notification on the Difference of Operating Results in the Third Quarter of 2008 by More Than 20 Percent from the Same Period of the Previous Year  
CP ALL Public Company Limited

To: The President  
The Stock Exchange of Thailand

CP ALL Public Company Limited (the Company or CPALL) would like to explain the increased operating results exceeding 20% from the same period of the previous year in the Company's consolidated financial statement ended 30 September 2008.

The operating result in the third quarter of 2008 has reported net profit of Baht 844 million, increasing from the net profit on the same period of the previous year of Baht 263 million or an increment of 220.9 percent due to the followings:

- 1) Expansion of 7-Eleven stores from 4,199 stores in the third quarter of 2007 to 4,687 stores in the third quarter of 2008, an increment of 11.6 percent;
- 2) Total revenue of consolidated financial statement increased from Baht 28,642 million in the third quarter of 2007 to Baht 34,243 million in the third quarter of 2008, an increment of 19.6 percent;
- 3) Selling and administration expenses of consolidated financial statement decreased from 25.2 percent of total revenue or Baht 7,207 million in the third quarter of 2007 to 23.9 percent of total revenue or Baht 8,187 million in the third quarter of 2008.
- 4) Business segment results are detailed as follows:
  - 4.1 Profit from convenience stores business increased from Baht 446 million in the third quarter of 2007 to Baht 853 million in the third quarter of 2008, an increment of 91.3 percent;
  - 4.2 Loss from retail superstores business decreased from Baht 888 million in the third quarter of 2007 to Baht 540 million in the third quarter of 2008;
  - 4.3 Profit from other businesses increased from Baht 64 million in the third quarter of 2007 to Baht 175 million in the third quarter of 2008, an increment of 174.9 percent;

Please be informed accordingly.

Sincerely yours,

Kriengchai Boonpoapichart  
Head of Finance and Investor Relations  
Authorized to sign on behalf of the Company