

AFF025/2009

November 13, 2009

Re: Notification on the Difference of Operating Results in the third Quarter of 2009 by More Than 20 Percent from the Same Period of the Previous Year
CP ALL Public Company Limited

To: The President
The Stock Exchange of Thailand

CP ALL Public Company Limited (the Company or CPALL) would like to explain the increased operating results exceeding 20% from the same period of the previous year in the Company's consolidated financial statement ended 30 September 2009.

The operating result in the third quarter of 2009 has reported net profit of Baht 1,416 million, increasing from the net profit on the same period of the previous year of Baht 844 million, or an increment of 67.8 percent due to the followings:

- 1) Expansion of 7-Eleven stores from 4,687 stores in the third quarter of 2008 to 5,123 stores in the third quarter of 2009, an increment of 9.3 percent;
- 2) Cessation to recognize the performance of retail superstores in the PRC after the restructuring completion of such business dated October 31, 2008; therefore,
 - 2.1 Total revenue of consolidated financial statement decreased from Baht 34,243 million in the third quarter of 2008 to Baht 29,680 million in the third quarter of 2009, a decrement of 13.3 percent;
 - 2.2 Total expenses of consolidated financial statement decreased from Baht 33,354 million in the third quarter of 2008 to Baht 27,806 million in the third quarter of 2009, a decrement of 16.6 percent;
 - 2.3 Finance costs decreased from Baht 159 million in the third quarter of 2008 to Baht 0.3 million in the third quarter of 2009, a decrement of 99.8 percent.
- 3) Business segment results are detailed as follows:
 - 3.1 Profit from convenience stores business increased from Baht 853 million in the third quarter of 2008 to Baht 1,135 million in the third quarter of 2009, an increment of 33.1 percent;
 - 3.2 Profit from other businesses increased from Baht 175 million in the third quarter of 2008 to Baht 318 million in the third quarter of 2009, an increment of 81.7 percent.

Please be informed accordingly.

Sincerely yours,

Kriengchai Boonpoapichart
Head of Finance and Investor Relations
Authorized to sign on behalf of the Company