

AFF024/2008

October 10, 2008

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 6/2008
CP ALL Public Company Limited

To: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of CP ALL Public Company Limited (CPALL or the Company) has resolved in the meeting No. 6/2008 held on October 10, 2008 at 2.00 pm – 4.00 pm, at the Strategic Command Center Room, 24th Floor, C.P. Tower, Silom Road, Bangkok and the significant resolution is as follows:

- Agreed to the capital increase plan in Shanghai Lotus Supermarket Chain Store Co., Ltd. (SLSC) from USD 84 million to USD 186 million, the Company's subsidiary operating supercenter business in the PRC, in order to enhance liquidity and as a part of the restructuring process of supercenter business in the PRC. At present, the restructuring process is still ongoing in accordance with the plan approved by shareholders on June 27, 2007. The capital increase will be proportionate of CPALL's share ownership of 29.7 percent of total capital increase amount of USD 102 million or equivalent to the approximate amount of USD 30.3 million (approximately Baht 1,030 million). The size of this transaction is less than the base disclosure requirement by the SET under "Disclosure of Information and Acts of Listed Companies Concerning the Acquisition and Disposition of Assets."

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)
Head of Finance and Investor Relations
Authorized to sign on behalf of the Company