

AFF014/2010

May 11, 2010

Re: Notification on the Difference of Operating Results for the First Quarter of 2010 by More Than 20 Percent from the Same Period of the Previous Year  
CP ALL Public Company Limited

To: The President  
The Stock Exchange of Thailand

CP ALL Public Company Limited (the Company or CPALL) would like to explain the increased operating results exceeding 20% from the same period of the previous year in the Company's consolidated financial statement for the first quarter ended March 31 2010.

The operating result in the first quarter of 2010 has reported net profit of Baht 1,676 million, an increase from Baht 1,247 million in the first quarter of 2009, or an increment of 34.4 percent due to the followings:

- 1) Expansion of 7-Eleven stores from 4,912 stores in the first quarter of 2009 to 5,409 stores in the first quarter of 2010, an increment of 10.1 percent;
- 2) Business segment results are detailed as follows:
  - 2.1 Profit from convenience stores business increased from Baht 1,116 million in the first quarter of 2009 to Baht 1,446 million in the first quarter of 2010, an increment of 29.6 percent;
  - 2.2 Profit from other businesses increased from Baht 122 million in the first quarter of 2009 to Baht 257 million in the first quarter of 2010, an increment of 110.7 percent.

Please be informed accordingly.

Sincerely yours,

Kriengchai Boonpoapichart  
Head of Finance and Investor Relations  
Authorized to sign on behalf of the Company