

IDR05/2014

May 7, 2014

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 2/2014
CP All Public Company Limited

To: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of CP All Public Company Limited (CPALL) has resolved in the meeting No. 2/2014 held on May 7, 2014, at 10:00 a.m.-12:00 p.m. at the True Tower Board Room, 34th Floor, True Tower, 18 Ratchadapisek Road, Huai Khwang, Bangkok. After such consideration, CPALL would like to inform on the approval of material matters as follows:

1. Approved for interim financial statements for the period ended March 31, 2014.
2. Approved the establishment of wholly-owned subsidiary, Nanjing Tianqu Investment Management Co., Ltd., for the purpose of commercial trading, investment and education for business opportunity in People's Republic of China with authorized capital of Renminbi 250 million 100% held by Successor (China) Investments Limited, CPALL's wholly-owned subsidiary.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)
Vice President
Authorized to sign on behalf of the Company