

AFF 023/2011

November 3, 2011

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 5/2011
CP ALL Public Company Limited

To: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of CP All Public Company Limited (CPALL) has resolved in the meeting No. 5/2011 held on November 3, 2011, at 2:00-4:00 p.m., at the C.P. Tower Board Room, 30th Floor, No.313, C.P. Tower, Silom Road, Bangrak, Bangkok. After such consideration, CPALL would like to inform on the approval of material matters as follows:

1. Approved the interim financial statement for the period ended September 30, 2011.
2. Approved the establishment of two indirect subsidiaries in the People's Republic of China with details as follows:
 1. Nanjing Zheng Yi Xin Trading Co.,Ltd. operates its business as a commercial trading company with authorized capital of USD 10 Million.
 2. Nanjing Zheng Yi Xin Investment Co.,Ltd. operates its business as an investment holding company with authorized capital of USD 30 Million.

Successor Investments Limited, a wholly owned subsidiary of Lotus Distribution Investment Limited ("LDI"), CPALL's wholly owned subsidiary, will invest 100% in the two new companies.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)
Head of Finance and Investor Relations
Authorized to sign on behalf of the Company