

AFF024/2007

October 9, 2007

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 4/2007  
C.P. Seven Eleven Public Company Limited

To: The President  
The Stock Exchange of Thailand

The Board of Directors' Meeting of C.P. Seven Eleven Public Company Limited (the Company or CP7-11) has resolved in the meeting No.4/2007 held on October 9, 2007, 2:00-3:30 pm at the True Tower Board Room, 34/F, Ratchadapisek Road, Huai Khwang, Bangkok and the significant resolutions are as follows:

- Approved the connected transaction regarding the receipt of financial assistance of Shanghai Lotus Supermarket Chain Store Co.,Ltd., the Company's subsidiary, from Shanghai Tiantai Leasing Co.,Ltd., Shanghai Zunrong Yingyi Real Estate Management Co.,Ltd. and Chia Tai Land Co.,Ltd. . Transaction size is the interest amount of RMB 16.06 million (Baht 73.64 million) per annum. Such three companies are considered as connected persons per the details regarding Disclosure of Information and Acts of Listed Companies concerning the Connected Transaction enclosed herewith.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)  
Head of Finance and Investor Relations  
Authorized to sign on behalf of the Company

**C.P.Seven Eleven Public Company Limited**  
**Disclosure of Connected Transaction Regarding the Receipt of Financial Assistance of**  
**a Subsidiary Company**

The Board of Directors' meeting of C.P. Seven Eleven Plc. (CP7-11) No. 4/2007, held on October 9, 2007 has resolved in the meeting regarding entering connected transaction of the Shanghai Lotus Supermarket Chain Store Co.,Ltd. (SLS), CP7-11's subsidiary, obtaining financial assistance from Shanghai Tiantai Leasing Co.,Ltd. (Tiantai), Shanghai Zunrong Yingyi Real Estate Management Co.,Ltd (Zunrong), and Chia Tai Land Co.,Ltd. (Chia Tai Land) on the following details:

1. Transaction Date  
Within 2007

2. Parties Involved  
Offer financial assistance : Tiantai, Zunrong and Chia Tai Land  
Receive financial assistance : SLS (a subsidiary of CP7-11)

3. General Characteristics of the Transaction

SLS operates the supercenter business in the PRC and requires funding for working capital. Thus, SLS requires financial assistance as follows:

3.1 Tiantai: Clean short-term loan in the amount of RMB 2 million (approximately Baht 9.17 million) at the interest rate of 7.37 percent per annum

3.2 Zunrong: Clean short-term loan in the amount of RMB 13 million (approximately Baht 59.63 million) at the interest rate of 7.37 percent per annum

3.3 Chia Tai Land: Clean short-term loan in the amount of RMB 230 million (approximately Baht 1,054.92 million) at the interest rate of 6.5 percent per annum

4. Transaction size

Interest amount is approximately RMB 16.06 million (approximately Baht 73.64 million) per annum.

Note: Interest rate reference based on MLR of People's Bank of China notified at the borrowing period.

5. Relationship with Listed Company

CP7-11, SLS, Tiantai, Zunrong and Chia Tai Land have the same major shareholder and same juristic person (as defined by the SET regulations) who is Charoen Pokphand Group Co.,Ltd. (CPG) which Mr. Dhanin Chearavanont and his related parties are major shareholders.

6. Entering Connected Transactions

Such act is considered as a connected transaction of a listed company regarding obtaining of financial assistance according to the SET "Disclosure of Information and Acts of Listed Companies Concerning the Connected Transactions", because SLS, CP7-11's subsidiary, obtains financial assistance from Tiantai, Zunrong and Chia Tai Land considered as connected persons. Transaction size is greater than 0.03 percent

(or Baht 2.21 million) but not more than 3 percent (or Baht 221 million) of NTA as at the Company's latest consolidated financial statement June 30, 2007. Such act must seek for the Board of Directors' approval. The Board of Directors' resolution has to be disclosed and publicized according to the SET disclosure requirement.

7. Opinions of the Company's Audit Committee

The Committee agrees that the compensation of offering financial assistance from Tiantai, Zunrong and Chia Tai Land to SLS is based on fair rationale and at the best interest of the Company.

8. Opinions of the Company's Board of Director

The Board of Directors, excluding interested directors, agrees that offering financial assistance from Tiantai, Zunrong and Chia Tai Land to SLS is based on fair rationale and at the best interest of the Company.

The meeting was conducted with thorough consideration for the best interest of the Company, as if the act was a non – related transaction. In this meeting agenda, the directors who have interest and considered as connected persons are 1. Mr. Dhanin Chearavanont 2. Mr. Narong Chearavanont and 3. Mr. Soopakij Chearavanont not attending and participating the vote.