

AFF019/2008

August 13, 2008

Re: Notification on the Difference of Operating Results in the Second Quarter of 2008 by More Than 20 Percent from the Same Period of the Previous Year
CP ALL Public Company Limited

To: The President
The Stock Exchange of Thailand

CP ALL Public Company Limited (the Company or CPALL) would like to notify the reasons of the increased operating results exceeding 20% from the same period of the previous year in the Company's consolidated financial statement ended 30 June 2008.

The operating result in the second quarter of 2008 has reported net profit of Baht 864 million, increasing from the same period of the previous year of Baht 267 million or an increment of 223.6 percent due to the followings:

- 1) Expansion of 7-Eleven stores from 4,055 stores in the second quarter of 2007 to 4,573 stores in the second quarter of 2008, an increment of 12.8 percent;
- 2) Total revenue of consolidated financial statement increased from Baht 27,681 million in the second quarter of 2007 to Baht 32,138 million in the second quarter of 2008, an increment of 16.1 percent;
- 3) Selling and administration expenses of consolidated financial statement decreased from 25.6 percent of total revenue or Baht 7,098 million in the second quarter of 2007 to 24.8 percent of total revenue or Baht 7,959 million in the second quarter of 2008.
- 4) Business segment results are detailed as follows:
 - 4.1 Profit from convenience stores business increased from Baht 800 million in the second quarter of 2007 to Baht 1,251 million in the second quarter of 2008, an increment of 56.4 percent;
 - 4.2 Loss from retail superstores business decreased from Baht 1,262 million in the second quarter of 2007 to Baht 707 million in the second quarter of 2008;

4.3 Profit from other businesses increased from Baht 73 million in the second quarter of 2007 to Baht 116 million in the second quarter of 2008, an increment of 59.3 percent;

Please be informed accordingly.

Sincerely yours,

Kriengchai Boonpoapichart
Head of Finance and Investor Relations
Authorized to sign on behalf of the Company