

IDR 08/2016

July 14, 2016

Re: Judgment of the Court of Appeal pursuant to the complaint of Senrigan Master Fund

To: The President

The Stock Exchange of Thailand

CP ALL Public Company Limited (the "Company") would like to inform that, pursuant to the Company's filing of an appeal against the judgment of the Court of First Instance (the Civil Court of Southern Bangkok) on 19 June 2015, in which Senrigan Master Fund has made a civil claim for damages from the Company and the Court has rendered a decision for the Company to pay damages to Senrigan Master Fund in the amount of Baht 104,727,990 which is the damages from the calculation of exchange rate on the share price in relation to the tender offer for shares in Siam Makro Public Company Limited.

On 13 July 2016, the Civil Court of Southern Bangkok read the judgment of the Court of Appeal on the case wherein the Court of Appeal decided to dismiss the claim made by the Plaintiff because the Company did not act in violation of the relevant laws and regulations and did not commit a wrongful act against the Plaintiff, as claimed by the Plaintiff.

Therefore, the Company is not liable to pay damages in the amount of Baht 104,727,990 to the Plaintiff as stated in the judgment of the Civil Court of Southern Bangkok.

As for further legal proceedings, if the Plaintiff does not file a petition with the Supreme Court within the procedures and period as prescribed by law, this case will be deemed final. However, if the Plaintiff files a petition with the Supreme Court, this case will be further proceeded in accordance with procedures of the Supreme Court.

Please be informed accordingly.

Sincerely yours,

(Mr. Supot Shitgasornpongse)

Company Secretary

Authorized to sign on behalf of the Company