

IDR09/2016

August 10, 2016

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 5/2016

CP All Public Company Limited

To: The President

The Stock Exchange of Thailand

The Board of Directors' Meeting of CP All Public Company Limited (CPALL) has resolved in the meeting No. 5/2016 held on August 10, 2016, at 2:00 - 5:00 p.m. at the True Tower Board Room, 34th Floor, True Tower, 18 Ratchadapisek Road, Huai Khwang, Bangkok. After such consideration, CPALL would like to inform on the approval of material matters as follows:

1. Approved interim financial statements for the period ended June 30, 2016.
2. Further to the Securities and Exchange Commission, Thailand ("SEC") imposed the fines on three executives of the Company i.e. Mr.Korsak Chairasmisak, Mr.Pittaya Jearavisitkul, and Mr.Piyawat Titasattavorakul where such the case was ended. Whilst the executives involved accepted they had made an error of judgment based on insufficient knowledge of the rules. They have felt sorry for this matter and been indebted to the Board for the opportunity and trust giving to them to continue in the business. The executives have notified to the Board meeting on their intention not to receive regular monthly remuneration of directors for a period of one year starting from August 2016 onwards. This is to build up the confidence of shareholders and investors on the Company as well as to affirm their intention to operate the business with good corporate governance.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)

Vice President

Authorized to sign on behalf of the Company