

IDR12/2016

November 10, 2016

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 7/2016

CP All Public Company Limited

To: The President

The Stock Exchange of Thailand

The Board of Directors' Meeting of CP All Public Company Limited (CPALL) has resolved in the meeting No. 7/2016 held on November 10, 2016, at 2:00 - 5:00 p.m. at the True Tower Board Room, 34th Floor, True Tower, 18 Ratchadapisek Road, Huai Khwang, Bangkok. After such consideration, CPALL would like to inform on the approval of material matters as follows:

1. Approved interim financial statements for the period ended September 30, 2016.
2. Acknowledged the establishment of company for research and development in food (CP Food Lab Co., Ltd) at Thailand Science Park with the registered capital of Baht 5 million. This new company is totally invested by All Corporation Co., Ltd, CPALL wholly owned subsidiary.
3. Acknowledged the establishment of demonstration school of "Panyapiwat Institute of Management" according to the Private School Act B.E. 2550. Located in Tambol Bang Tarad, Amphur Pak Kred, Nontaburi, the school curriculum allows high school students from M1 to M6, aiming to support learning activity of the Faculty of Education of PIM. The initial registered capital which stated in the charter for education business license is of Baht 50 million. This school is totally invested by Suksapiwat Co., Ltd., CPALL wholly owned subsidiary.
4. Acknowledged a capital increase in Counter Service Co., Ltd., CPALL wholly owned subsidiary, amounting of Baht 30 million which totally invested by CPALL and this leads its registered capital to Baht 100 million. The purpose of capital increase is to legitimate the notification of the Bank of Thailand in order to apply for an agent license for international money transfer in which only for inbound transfer as Thai Baht service .

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)

Vice President

Authorized to sign on behalf of the Company