

IDR 14/2015

November 25, 2015

Re: Notification of the Resolutions of the Board of Directors' Meeting No. 10/2015  
CP All Public Company Limited

To: The President  
The Stock Exchange of Thailand

The Board of Directors' Meeting of CP All Public Company Limited (the Company or CPALL) has resolved in the meeting No. 10/2015 held on November 25, 2015, at 9:30 - 12:00 a.m. at the meeting room no. 1101, 11<sup>th</sup> Floor, CP Tower, 313 Silom Road, Bangrak, Bangkok. After such consideration, CPALL would like to inform on the approval of material matters as follows:

Approved a capital increase in wholly-owned subsidiary, Lotus Distribution Investment Co., Ltd., for the propose of capital injection in indirect subsidiary companies who operate commercial trading, investment, and education for business opportunity in People's Republic of China. However, the details of the approval of capital increase are as follows:

- A capital increase in Lotus Distribution Investment Co., Ltd. (a CPALL's direct subsidiary), with authorized capital of USD 117 million to USD 207 million.
- A capital increase in Successor (China) Investments Limited (SCI) (a LDI's subsidiary), with authorized capital of USD 115 million to USD 195 million.
- A capital increase in Nanjing Tianqu Investment Management Co., Ltd (a SCI's subsidiary), with authorized capital of Renminbi 700 million to Renminbi 1,150 million.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)

Vice President

Authorized to sign on behalf of the Company