

(Translation)

No. IDR 014/2013

Date: 2 July 2013

Re: Amendment on the List and Number of Persons Nominated to be Additional Directors in Siam Makro Public Company Limited (“**Makro**”) and the Determination on the Remuneration for the Board of Director of Makro for the Year 2013

To: The President

The Stock Exchange of Thailand

Reference is made to the disclosure on the nomination of the additional directors in Makro on 28 June 2013, whereby specified that CP ALL Public Company Limited (the “**Company**”) wishes to propose additional 8 persons to be appointed as directors in addition to 3 new substitute directors to replace the resigned directors.

The Company would like to inform that that since Mr. Yanyong Phuangrach, one of the persons nominated to be additional directors in Makro, has been appointed as Deputy Commerce Minister on 30 June 2013, therefore, for the expediency and benefit in managing affairs of the state, he no longer wishes to accept the position of a director of Makro as nominated by a major shareholder. In this connection, the Company would like to reduce and change the number of additional nominated directors from 8 persons to be 7 persons. The total numbers of new directors will be 10 persons.

Pursuant to the nomination of the additional directors as mentioned above, in order to determine the directors' remuneration for the increasing numbers of directors as appropriate, the Company wishes to propose an additional agenda to consider and approve the amendment on the remuneration for the Board of Directors of Makro for the year 2013 (the “**Remuneration for the Board of Directors**”) in Agenda 4 in the Extraordinary General Shareholders' Meeting No. 1/2013 (“**EGM**”) which will be held on 5 July 2013 by proposing to determine the Remuneration for the Board of Directors in addition to the Remuneration for the Board of Directors which has been approved by the Annual General Shareholders' Meeting No. 20 (“**AGM**”) held on 25 April 2013 (an amount of Baht 14,040,000 which is the remuneration for 11 existing directors) with additional remuneration of Baht 3,990,000. The total Remuneration for the Board of Directors will be not exceeding Baht 18,030,000. The directors' remuneration for each position will be fixed in the same rate as approved by the AGM. The details of the Remuneration for the Board of Directors are as follows:

| Directors | Remuneration approved for the year 2013 (Baht) | Remuneration to be proposed the EGM (Baht) |
|---|---|---|
| Chairman | 1,800,000 | 1,800,000 |
| Audit Committee (3 persons) | 4,260,000 | 4,260,000 |
| Directors (7 persons) | 7,980,000 | 7,980,000 |
| New Directors (7 persons, approximately 6 months) | - | 3,990,000 |
| Total | 14,040,000 | 18,030,000 |

Please be informed accordingly.

Yours Sincerely,

(Mr. Kriengchai Boonpoapichart)

Vice President

Authorized to sign on behalf of the Company