

IDR 01/2017

January 25, 2017

Re: Clarification to decline rumour of the oversea investment

To: The President

The Stock Exchange of Thailand

In regard to the recent reports from international agencies that CP All Public Company Limited (the "Company" or "CPALL") was mentioned among the prospective buyers to bid for a retail business in Poland.

CPALL would like to clarify that the news was not made according to the fact that the Company has not engaged in the bidding process as stated in the news.

Please be informed accordingly.

Sincerely yours,

(Mr. Kriengchai Boonpoapichart)

Vice President

Authorized to sign on behalf of the Company