

Notes to the financial statements

CP ALL Public Company Limited and its Subsidiaries

29 Income tax expense

Income tax recognised in profit or loss

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
	<i>(in million Baht)</i>			
Current tax				
Current year	2,972	4,376	407	1,918
Over provided in prior years	(43)	(31)	-	-
	<u>2,929</u>	<u>4,345</u>	<u>407</u>	<u>1,918</u>
Deferred income tax				
Movements in temporary differences	(170)	(275)	(112)	(101)
	<u>(170)</u>	<u>(275)</u>	<u>(112)</u>	<u>(101)</u>
Total	<u>2,759</u>	<u>4,070</u>	<u>295</u>	<u>1,817</u>

Income tax recognised in other comprehensive income

	Consolidated financial statements					
	Before income tax	2020 Tax expense	Net of income tax	Before income tax	2019 Tax benefit	Net of income tax
	<i>(in million Baht)</i>					
(Gain) loss on remeasurements of defined benefit plans	(51)	9	(42)	545	(99)	446
Total	<u>(51)</u>	<u>9</u>	<u>(42)</u>	<u>545</u>	<u>(99)</u>	<u>446</u>

	Separate financial statements					
	Before income tax	2020 Tax expense	Net of income tax	Before income tax	2019 Tax benefit	Net of income tax
	<i>(in million Baht)</i>					
(Gain) loss on remeasurements of defined benefit plans	(61)	12	(49)	328	(66)	262
Total	<u>(61)</u>	<u>12</u>	<u>(49)</u>	<u>328</u>	<u>(66)</u>	<u>262</u>

Reconciliation of effective tax rate

Applicable tax rate (%)	Consolidated financial statements			
	0%	20%	Other	Total
	<i>(in million Baht)</i>			
2020				
Accounting profit (loss) before income tax expense	(138)	20,268	(868)	19,262
Income tax at the applicable tax rates	-	4,054	-	4,054
Tax effect of income and expenses that are not taxable income or not deductible in determining taxable profit	-	(1,250)	(2)	(1,252)
Over provided in prior years	-	(42)	(1)	(43)
Net	<u>-</u>	<u>2,762</u>	<u>(3)</u>	<u>2,759</u>